

Code No: MB1624/R16

MBA II Semester Regular/Supplementary Examinations, May/June-2019

PRODUCTION AND OPERATIONS MANAGEMENT

Time: 3 Hours

Max. Marks: 60

*Answer Any FIVE Questions
All Questions Carry Equal Marks
Question No. 8 is Compulsory*

1. a Define operations management and explain its features and functions. 6M
b Discuss the scope and importance of operations management. What are the recent trends? 6M
2. a Write the basic features of Mass, Batch production systems. 6M
b Explain the fundamental philosophy of IIT. 6M
3. a "Plant planning begins with location". Do you agree with this statement? Critically Examine the factors which will influence for location of a plant 6M
b Discuss the importance of flexibility, balance and sequence of operations in layout of a Plant 6M
4. a What is Value Analysis ? Discuss its elements, and role in the present day of competitive environment. 6M
b What is Method Study explain the components of method study? 6M
5. a What is Inventory Management? Explain various aspects of inventory planning and control 6M
b Explain the Deming's 14 principles. 6M
6. a What do you mean by Productivity and What are the factors affecting productivity? 6M
b Explain ISO 9000-2000 clauses & coverage in quality improvement 6M
7. a What are the objectives of stores management? 6M
b Explain the VED analysis and FNSD analysis of Inventory Management . 6M
8. We have the following data for an item that we purchase regularly: annual requirements (R) =10000 units; order preparation cost , (C_p) = Rs 25 per order , inventory holding cost , (C_h)-Rs10per unit per year 12M
 - i. Compute the economic order quantity (EOQ)
 - ii. Compute the number of orders that must be placed each year and
 - iii. Compute the average inventory if EOQ units are ordered at one time, and Compute the annual cost of inventory
