

Code No: MB1913/R19

MBA I Semester Regular/Supplementary Examinations, May-2022

ACCOUNTING FOR MANAGERS

Time: 3 Hours

Max. Marks: 75

*Answer Any FIVE Questions, one from each unit  
Question No. 11 is Compulsory*

UNIT-I

1. a Define Accounting. 3M  
b Which Accounting Principles can be adopt in the preparation of the business books and reports? 9M

OR

2. a Give the format of Trail Balance, P & L statement and Balance Sheet? 6M  
b Explain the different steps including in the accounting process. 6M

UNIT-II

3. a What are the financial statements? What is its significance? 5M  
b Briefly discuss about different types of financial statements. 7M

OR

4. a Define Ratio. Explain different types of ratios 3M  
b Which ratios are used to measure the Profitability position of the firm? Explain in detail 9M

UNIT-III

5. a Explain the concept of Inventory Management. 3M  
b What is cost accounting? Which cost elements are taken into consideration in the preparation of the cost sheet-Illustrate? 9M

OR

6. a What is Costing? Discuss 5M  
b Explain the concepts under Activity Based Costing? 7M

UNIT-IV

7. a Define management accounting. Identify the key components of Management Accounting? 6M  
b What is the need, importance and scope of Management accounting? 6M

OR

8. a What is budgetary control? Explain 5M  
b Discuss various types of budgets are prepared in the business concern. 7M

UNIT-V

9. a What is the importance of standard costing? 4M  
b Discuss various types of material variances with illustration. 8M

OR

10. a What are Overheads and how they can be controlled? 5M  
b How to measure the Break-Even- point in the manufacture firm? Explain 7M

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11.

**CASE STUDY**

15M

The following is the list of balances extracted from its books on 31<sup>st</sup> Dec, 2020

Balances	Debit Amount Rs.	Balances	Credit Amount Rs.
Wages	84,865	Capital	4,00,000
Debtors	82,000	6% Debentures	3,00,000
Premises	3,00,000	Profit & Loss A/c	14,500
Plant & Machinery	3,30,000	Bills Payable	34,000
Stock, 1 <sup>st</sup> January,2020	75,000	Sales	2,97,500
Fixtures	7,200	General Reserve	16,000
Goodwill	25,000	Creditors	45,000
Cash in hand	750		
Cash at Bank	39,900		
Purchases	1,05,000		
Preliminary Expenses	5,000		
General Expenses	16,835		
Freight & Carriage	13,115		
Salaries	14,500		
Director's Fees	5,725		
Bad Debts	2,110		
Total	1107,000	Total	1107,000

Prepare Trading and Profit and Loss Account and Balance Sheet in proper form after making the following adjustments: Depreciate Plant and Machinery by 10%. Write off Rs 500 from Preliminary Expenses. Provide half year's Debenture interest due. Leave Bad and Doubtful Debts Reserve at 5% on Sundry Debtors. Stock on 31st December, 2020, was Rs. 95,000.

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