

Code No: MB1913/R19

MBA I Semester Regular/Supplementary Examinations, July-2021

ACCOUNTING FOR MANAGERS

Time: 3 Hours

Max. Marks: 75

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*Answer Any FIVE Questions, one from each unit  
Question No. 11 is Compulsory*

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**UNIT-I**

1. a Define the concepts in Financial Accounting? Importance of Accounting Standards? 8M  
b What is a Journal Entry? 4M

**OR**

2. a What is Accounting cycle? How does it determine the Company's finance? 8M  
b State the components of Trail Balance? 4M

**UNIT-II**

3. a State the Liquidity Ratios and their importance? 8M  
b Are Financial Ratios an appropriate measure of company's performance? 4M

**OR**

4. a Cash Flow Analysis determine the availability of Cash resources. Discuss? 8M  
b Cash Flow Statement format? 4M

**UNIT-III**

5. a Discuss Inventory Management? Its importance in Working Capital Management? 8M  
b What is a Cost Sheet and its main components? 4M

**OR**

6. a Discuss different Inventory Management Techniques in detail? 8M  
b Which inventory management technique is best for Hotel Industry? 4M

**UNIT-IV**

7. a What is a Budget? What are the essential factors to prepare a Budget? 8M  
b Define Cash Budget? 4M

**OR**

8. a Discuss different types of Budgets and their uses? 8M  
b Scope of Budget? 4M

**UNIT-V**

9. a What is Standard Costing? How is it different from Budgeting? 6M  
b State the differences between Standard and Marginal Costing? 6M

**OR**

10. a Explain BEP with the help of Graph? Is BEP different for different industries? 8M  
b What decisions are taken at BEP of a firm? 4M

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Case Study:

11. The expenses are budgeted for the production of 10,000 units in a factory are furnished below; 15M
- Materials ₹70 per unit
  - Labor ₹25 per unit
  - Variable Factory Overheads ₹20 per unit
  - Fixed Factory Overheads (₹100000) ₹10 per unit
  - Variable expenses (Direct) ₹5 per unit
  - Selling Expenses 10% (fixed) ₹13 per unit
  - Distribution Expenses 20% (Fixed) ₹7 per unit
  - Administration Expenses (Fixed) (₹50000) ₹5 per unit
  - Total cost of Sales per unit ₹155.
- You are required to prepare a budget for the production of 6000 units and 8000 units.

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