

LEGAL AND BUSINESS ENVIRONMENT

Time: 3 Hours

Max. Marks: 75

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*Answer Any FIVE Questions, one from each unit  
Question No. 11 is Compulsory*

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**UNIT-I**

1. a What do you mean by National and International Environment Scanning? (6M)
- b Explain the problems and challenges while doing National and International Environment Scanning. (6M)

**OR**

2. "Some countries need that kind of technology which minimizes human intervention. But a country like India needs those technologies which engage more human resource." Critically evaluate the statement. (12M)

**UNIT-II**

3. Given the backdrop of COVID-19 and the ongoing Russia's invasion on Ukraine, how do you read India's economic environment? Explain in detail. (12M)

**OR**

4. Is multi-political party system good for India or is it the right time to move Bi-Political party system like USA for the development of Indian Economy? Discuss in detail. (12M)

**UNIT-III**

5. a What do you mean by breach of contract? What are the different kinds of breach of contract? (6M)
- b Briefly explain various remedies available for breach of contracts. (6M)

**OR**

6. a What is a negotiable instrument? How are they helping in business transactions? (6M)
- b Compare and contrast the features of "Cheques & Bills of Exchange". (6M)

**UNIT-IV**

7. a Differentiate between Articles of Association and Memorandum of Association. If a company doesn't prepare them, then what happens? Discuss. (8M)
- b Briefly explain the duties of partners. (4M)

**OR**

8. a How it is different to form a company than a partnership firm? Discuss. (6M)
- b What are various grounds of dissolution of a firm and explain the procedure of the same. (6M)

**UNIT-V**

9. a Explain the key features of Consumers Protection Act. (6M)  
b Explain various levels of Consumers Forums. (6M)

**OR**

10. a Briefly explain the powers of Competition Commission of India. (6M)  
b Briefly explain “Abuse of Market Dominance and Bid Rigging” in the context of Competition Act. (6M)

- 11 A young and budding first generation business entrepreneur started a coffee plantation plan on Nilgiris Hills. He wanted to manufacture a special blend of coffee on his own and also wants to make use of the name and fame attached to that location. After many experiments he found a wonderful blended coffee. The sales of that blended coffee have skyrocketed initially. But to his misfortune, one of his friend who was also a part of those initial experiments has started manufacturing and selling the same under a different brand. If you were that budding entrepreneur, (15 M)

- i. How would you prevent from making use of your formula and what sort of protection and business opportunities you will get with that?
- ii. If someone comes to know about the secret formula of product which is not protected in any way? What are the remedies available to your damages?
- iii. How do you make use of the location to promote your product?

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