

Subject Code: MC1315/R13

M C A - I Semester Regular/Supply Examinations, Dec/Jan – 2015-16

ACCOUNTING AND FINANCIAL MANAGEMENT

Time: 3 hours

Max Marks: 60

Answer any **FIVE** of the following

All questions carry equal marks.

1. a) What is Accounting? Explain the Double entry system of accounting.
b) Define the role of accountant in modern business organization.

2. From the following trail balance information prepare final accounts,

Particulars	Debit Rs.	Credit Rs.
Purchases	16,000	-
Sales	-	32,000
Returns	500	700
Wages	1,000	-
Depreciation	3,000	-
Debtors, Creditors	10000	25,000
Bills receivable, bills payables	20,000	6,000
Opening stock	15,000	-
Land & buildings	10,000	-
Bank overdraft	-	11,800
Total	75,500	75,500

Additional information:

1. Closing stock Rs,10,600
 2. Prepaid wages Rs,300
 3. Bad-debts on debtors @ 10%
-
3. Define Financial Management? Write about functions and role of financial manager in an Organization.

 4. a) What is Ratio? And explain the advantages of Ratio analysis.
b) Briefly discuss the concept of funds flow statement.

 5. a) What is costing? Explain the nature and importance of costing.
b) Distinguish the difference between Cost accounting Vs Financial accounting.



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6. a) Explain the techniques of marginal costing.
b) From the following information find out the amount of profit earned during the year using the marginal costing techniques
- Fixed cost Rs,2,50,000
 - Variable cost Rs,10/-
 - Selling Price Rs,15/-
 - Output level Rs,75,000
7. What is Budgeting? Explain the importance and different types of budgets.
8. Define the term Computerized accounting system (CAS)? Discuss the merits and demerits of CAS in present modern business.

